

AXIS-IT&T LIMITED

Regd. Office : A-264, 2nd Floor, Defence Colony, New Delhi - 110 024
Corp. office: D-30, Sector-3, Noida - 201301 (U.P.)

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2009

(Rs. in lacs)

	3 Months ended		Year to Date		CONSOLIDATED
	31.12.2009 (unaudited)	31.12.2008 (unaudited)	31.12.2009 (unaudited)	31.12.2008 (unaudited)	31.03.2009 (audited)
1. a) Income from operations	2,440.13	1,259.94	4,414.17	3,122.46	4,193.94
1. b) Other Operating Income	1.66	33.67	13.36	50.90	55.52
Total income	2,441.79	1,293.60	4,427.53	3,173.36	4,249.46
2. a) Staff and other personnel cost	1,594.64	909.30	3,255.56	2,200.12	2,952.15
2. b) Other operating and administrative cost	578.70	111.76	990.89	402.44	692.40
2. c) Depreciation and amortization	58.82	26.11	114.47	76.71	104.50
Total expenditure	2,232.15	1,047.17	4,360.93	2,679.27	3,749.05
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	209.63	246.44	66.60	494.09	500.41
4. Other Income	8.56	1.05	11.00	1.05	30.00
5. Profit before Interest & Exceptional Items (3+4)	218.19	247.49	77.60	495.14	530.41
6. Interest and finance charges	60.24	9.17	78.50	27.31	42.24
7. Profit after Interest but before Exceptional Items (5-6)	157.95	238.32	(0.90)	467.83	488.17
8. Exceptional Items	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	157.95	238.32	(0.90)	467.83	488.17
10. Tax expense - current / deferred / FBT	(4.60)	1.10	(39.35)	3.39	148.53
10a. Prior Period Items	(3.37)	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	165.92	237.22	38.45	464.44	339.64
12. Extraordinary Item (net of tax expense)	-	-	-	-	1.17
13a. Net Profit (+)/Loss(-) for the period (11-12)	165.92	237.22	38.45	464.44	338.47
13b. Minority Interest	55.72	55.72	55.72	55.72	55.72
13. Net Profit (+)/Loss(-) for the period (13a - 13b)	110.19	237.22	(17.27)	464.44	338.47
14. Paid up equity share capital(Rs. 5/- each)	999.56	999.56	999.56	999.56	999.56
15. Reserve (excluding revaluation reserves)	-	-	-	-	1,436.11
16. Earnings/(Loss) per share -basic & diluted Rs.	0.55	1.19	(0.09)	2.33	1.70
17. Public shareholding					
- Number of shares	78,18,381	78,18,381	78,18,381	78,18,381	78,18,381
- %age of shareholding	39.17%	39.17%	39.17%	39.17%	39.17%
18. Promoters and Promoter Group Shareholding **					
a) Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100	1,21,42,100
- Percentage of shares (as a % of the total shareholding of the Promoter & Promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	60.83%	60.83%	60.83%	60.83%	60.83%
1. Segment revenue					
a) Engineering design services	2,319.11	1,125.99	4,043.97	2,710.00	3,659.06
b) Software development services	121.02	167.62	370.19	412.46	534.89
Total	2,440.13	1,293.60	4,414.17	3,122.46	4,193.94
2. Segment results					
Profit/(loss) before tax and interest					
a) Engineering design services	184.31	198.69	25.75	436.85	493.51
b) Software development services	31.28	83.65	113.43	173.04	223.25
Total	215.59	282.34	139.18	609.89	716.76
Less: i) Interest & finance charges	32.54	9.17	46.43	21.42	42.24
ii) Other unallocable expenditure net of unallocable income	25.11	48.51	93.65	120.64	186.35
Total profit/(loss) before tax	157.95	224.66	(0.90)	467.83	488.17
3. Capital Employed					
a) Engineering design services	5,193.38	479.01	5,193.38	479.01	(439.47)
b) Software development services	(28.31)	123.21	(28.31)	123.21	(7.44)
c) Other unallocable assets less liabilities	513.37	487.03	513.37	487.03	1,722.02
Total	5,678.43	1,089.25	5,678.43	1,089.25	1,275.11

Notes

- Figures of the previous period have been regrouped / recast wherever necessary to make them comparable with those of the current period.
- The financial results of Cades Digitech Pvt. Ltd., in which Axis-IT&T Limited acquired a controlling stake of 54.28% on October 24, 2009, have been consolidated in this quarter.
- The status of Investor Grievance for the quarter ended December 31, 2009.

Complaints pending as at September 30, 2009	Complaints received during the quarter	Resolved	Complaints pending as at Dec.31, 2009
Nil	NIL	NA	Nil
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2010 and have undergone "Limited Review" by the statutory auditors of the Company for the quarter ended December 31, 2009.
- The standalone and consolidated results of the company will be available at its website : <http://www.axisitt.com>.